



Rizzetta & Company

Covington Park Community Development District

**Board of Supervisors' Meeting
May 23, 2022**

**District Office:
9428 Camden Field Parkway
Riverview, FL 33578**

www.covingtonparkcdd.org

COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT

Covington Park Clubhouse, 6806 Covington Garden Drive, Apollo Beach, FL 33572

Board of Supervisors	Stephen Brown	Chairman
	Scott Harrison	Vice Chairman
	Tarlese Allen	Assistant Secretary
	Rick Reidt	Assistant Secretary
	Dr. Ronald Blue	Assistant Secretary
District Manager	Taylor Nielsen	Rizzetta & Company, Inc.
District Counsel	David Jackson	Persson, Cohen, Mooney, Fernandez & Jackson, P.A.
District Engineer	Richard Ellis	Dewberry Engineers

All cellular phones must be placed on mute while in the meeting room.

The Audience Comment portion of the agenda is where individuals may make comments on matters that concern the District. Individuals are limited to a total of three (3) minutes to make comments during this time.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (813) 933-5571. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY), or 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

May 16, 2022

**Board of Supervisors
Covington Park Community
Development District**

AGENDA

Dear Board Members:

The regular meeting of the Board of Supervisors of the Covington Park Community Development District will be held on **Monday, May 23, 2022 at 6:00 p.m.** in person at the offices of Rizzetta & Company, located at 9428 Camden Field Parkway, Riverview, FL 33578. The following is the advanced agenda for this meeting:

- 1. CALL TO ORDER/ROLL CALL/PLEDGE OF ALLEGIANCE**
- 2. AUDIENCE COMMENTS**
- 3. STAFF REPORTS**
 - A.** Landscape Inspection Report and Landscaper's Responses Tab 1
 1. Consideration of LMP Proposals Tab 2
 2. Review of Turf Aeration Test Tab 3
 - B.** Presentation of Aquatics Report Tab 4
 - C.** Community Coordinator Report Tab 5
 - D.** District Engineer
 - E.** District Counsel
 - F.** District Manager
 1. Review of District Manager Report Tab 6
- 4. BUSINESS ADMINISTRATION**
 - A.** Consideration of Minutes of Board of Supervisors' Meeting held on April 25, 2022 Tab 7
 - B.** Consideration of Minutes of the Budget Workshop Meeting held on May 4, 2022 Tab 8
 - C.** Consideration of Operation & Maintenance Expenditures for April 2022 Tab 9
- 5. BUSINESS ITEMS**
 - A.** Presentation of Proposed Budget for Fiscal Year 2022/2023
 1. Consideration of Resolution 2022-04, Approving Proposed Budget & Setting the Public Hearing Tab 10
 - B.** Consideration of 2022-05, Instructing Supervisor of Elections to Conduct a General Election Tab 11
 - C.** Consideration of Pool Furniture Tab 12
- 6. SUPERVISOR REQUESTS**
- 7. ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions please do not hesitate to contact us at (813) 933-5571.

Respectfully,

Taylor Nielsen

District Manager

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Covington Park Community Development District was held on **Monday, April 25, 2022 at 6:02 p.m.** at the offices of Rizzetta & Company, located at 9428 Camden Field Parkway, Riverview, FL 33578.

Present and constituting a quorum were:

Stephen Brown	Board Supervisor, Chairman
Scott Harrison	Board Supervisor, Vice Chairman (via phone)
Tarlese Allen	Board Supervisor, Assistant Secretary
Dr. Ronald Blue	Board Supervisor, Assistant Secretary
Rick Reidt	Board Supervisor, Assistant Secretary

Also present were:

Taylor Nielsen	District Manager, Rizzetta & Co., Inc.
David Jackson	District Counsel, Persson, Cohen, Mooney, Fernandez & Jackson
Richard Ellis	District Engineer, Dewberry
Cathy Sobrito	Community Coordinator
Paula Means	Representative, LMP
Bryan Schaub	Representative, Landscape Inspector; Rizzetta & Co. (via phone)
Keith Remson	Representative, Remson Aquatics

Audience

FIRST ORDER OF BUSINESS

Call to Order

Mr. Nielsen called the meeting to order and conducted roll call confirming a quorum for the meeting.

SECOND ORDER OF BUSINESS

Audience Comments

There were no audience comments.

THIRD ORDER OF BUSINESS

Staff Reports

A. Field Manager Report & Landscaper Responses

Mr. Schaub presented the Field Manager Report to the Board for March and April.

The Board heard audience comments regarding requesting to add reflectors for the Bristol Park median to the budget workshop listed.

1. Consideration of LMP Proposal

Mr. Nielsen presented the LMP Proposal to the Board.

The Board requested the LMP revise proposal #76797 to only include replacement of the 10ft diameter dead area of turf.

2. Acceptance of LMP Addendum 2

Mr. Nielsen presented the LMP Addendum 2 to the Board for acceptance.

The Board requested the correction of the coding of invoices in the mulch category in the District Financials.

On a Motion by Mr. Reidt, seconded by Ms. Allen, with all in favor, the Board of Supervisors approved the LMP Addendum 2, for the Covington Park Community Development District.

B. Presentation of Aquatics Report

Mr. Remson presented the Aquatics Report for March and April and the Aquatics Proposals to the Board.

On a Motion by Ms. Allen, seconded by Mr. Reidt, with all in favor, the Board of Supervisors approved the Remson Aquatics Proposal #1575, for cleanup of Pond 18, to include replanting for \$1,195.00, for the Covington Park Community Development District.

On a Motion by Mr. Reidt, seconded by Ms. Allen, with all in favor, the Board of Supervisors approved the Remson Aquatics Proposal #1576, for dredging of Pond 39 for \$5,295.00, for the Covington Park Community Development District.

C. Community Coordinator Report

Ms. Sobrito presented her report to the Board.

The Board requested the Community Coordinator update the pool hours sign at the Monarch Pool.

D. District Engineer

Mr. Ellis presented his Engineer Report to the Board.

On a Motion by Dr. Blue, seconded by Mr. Harrison, with all in favor, the Board of Supervisors approved to direct Rizzetta & Company to change our payment process for paying all Construction Requisitions to be paid out of the 2018 Bond Issuance moving forward instead of 2015, for the Covington Park Community Development District.

The Board requested a formal reply back to E&L on their Project Impact Letter, to be shared with the Board.

On a Motion by Dr. Blue, seconded by Mr. Reidt, with all in favor, the Board of Supervisors approved the stone submittal from E&L, for the Covington Park Community Development District.

E. District Counsel

Present. No Report.

F. District Manager

Mr. Nielsen noted that the next meeting will be held on May 4, 2022 at 6:00 p.m. for the Budget Workshop and the next Board meeting will be held on May 23, 2022 at 6:00 p.m.

1. Review of District Manager Report

Mr. Nielsen presented his report to the Board.

The Board noted good performance from the Bond Counsel contractor and approved to renew the contract.

FOURTH ORDER OF BUSINESS

**Consideration of Minutes of the Board
of Supervisors' Meeting held on
March 17, 2022 and Operation &
Maintenance Expenditures for March
2022**

Mr. Nielsen presented the Minutes of the Board of Supervisors' Meeting held on March 17, 2022 and the Operation & Maintenance Expenditures for March 2022 to the Board.

On a Motion by Ms. Allen, seconded by Dr. Blue, with all in favor, the Board of Supervisors approved the Minutes of the Board of Supervisors' Meeting held on March 17, 2022 and Operation and Maintenance Expenditures for March 2022, in the amount of \$87,227.61, for the Covington Park Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Fitness Equipment
Proposals**

Mr. Nielsen presented the Fitness Equipment Proposal to the Board. The Board decided to not take action at this time.

SIXTH ORDER OF BUSINESS

Presentation of CR 56-57

Mr. Nielsen presented the Construction Requisition 56-57 to the Board.

On a Motion by Mr. Reidt, seconded by Dr. Blue, with all in favor, the Board of Supervisors approved Construction Requisition 56-57, for the Covington Park Community Development District.

SEVENTH ORDER OF BUSINESS

Acceptance of FY 20-21 Audit

The Board presented FY 20-21 Audit for Acceptance to the Board.

On a Motion by Mr. Reidt, seconded by Ms. Allen, with all in favor, the Board of Supervisors accepted FY 20-21 Audit, for the Covington Park Community Development District.

EIGHTH ORDER OF BUSINESS

Supervisor Requests

Mr. Nielsen asked if there were any Supervisor requests.

The Board requested a follow-up from Remson on their weir maintenance reporting.

The Board requested analysis from Remson on the ditch along the perimeter with Lake St. Clair.

The Board asked the District Manager to hire someone to find the leak problem in the subfloor of the Fitness Room at Irwin Park.

The Board requested District Counsel issue a letter to the contractors requesting immediate attention to the Pool Plans required, prior to the Wednesday meeting.

The Board requested for proposals for the pool furniture selected.

The Board requested an Amenity Workshop for June 13, 2022.

NINTH ORDER OF BUSINESS

Adjournment

Mr. Nielsen stated that if there was no further business to come before the Board than a motion to adjourn would be in order.

On a Motion by Dr. Blue, seconded by Mr. Reidt, with all in favor, the Board of Supervisors adjourned the meeting at 9:20 p.m. for the Covington Park Community Development District.

Assistant Secretary

Chair / Vice Chair

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

COVINGTON PARK
COMMUNITY DEVELOPMENT DISTRICT

The Budget Workshop of the Board of Supervisors of the Covington Park Community Development District was held on **Monday, May 4, 2022 at 6:07 p.m.** at the offices of Rizzetta & Company, located at 9428 Camden Field Parkway, Riverview, FL 33578.

Present and constituting a quorum were:

Stephen Brown	Board Supervisor, Chairman
Scott Harrison	Board Supervisor, Vice Chairman (by phone)
Dr. Ronald Blue	Board Supervisor, Assistant Secretary
Tarlese Allen	Board Supervisor, Assistant Secretary

Also present were:

Taylor Nielsen	District Manager, Rizzetta & Co., Inc.
Cathy Sobrito	Community Coordinator

FIRST ORDER OF BUSINESS

Call to Order

Mr. Nielsen called the meeting to order and conducted roll call confirming a quorum for the meeting.

SECOND ORDER OF BUSINESS

Audience Comments

The Board advised to move the Amenity Workshop on June 21, 2022 at 6:00 p.m.

THIRD ORDER OF BUSINESS

**Review of Proposed Budget for
FY 22/23**

Mr. Nielsen presented the Proposed Budget for FY 22/23 to the Board. The Board discussed the Proposed Budget.

FOURTH ORDER OF BUSINESS

Adjournment

Mr. Nielsen adjourned the meeting at 8:00 p.m.

Assistant Secretary

Chair / Vice Chair

COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · RIVERVIEW, FLORIDA

MAILING ADDRESS · 3434 COLWELL AVENUE, SUITE 200 · TAMPA, FLORIDA 33614

April 2022 For Board Approval

Attached please find the check register listing the Operation and Maintenance expenditures paid from April 1, 2022 through April 30, 2022. This does not include expenditures previously approved by the Board.

The total items being presented: **\$43,782.23**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Covington Park Community Development District

Paid Operation & Maintenance Expenditures

April 1, 2022 Through April 30, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
A Bales Security Agency, Inc.	003125	38156	Security Patrol 03/13/2022-03/26/2022	\$ 825.00
A Bales Security Agency, Inc.	003138	38174	Security Patrol 03/27/22-04/09/22	\$ 825.00
ABM Building Services, LLC	003141	17063690	Maintenance Agreement 04/22	\$ 378.00
Access Residential Management LLC	003132	CPCDD-2022-4F	Management Fee 04/22	\$ 1,400.00
Access Residential Management LLC	003132	CPCDD-2022-4P	Payroll 04/22	\$ 1,372.01
Accurate Drilling Solutions, LLC	003139	i3133	Well 3 Installation/Parts 04/22	\$ 331.05
Berger, Toombs, Elam, Gaines & Frank	003133	357430	Audit Services 09/30/2021	\$ 3,435.00
BOCC	20220430-1	3344800000 03/22	6806 Covington Garden Drive 03/22	\$ 433.34
BOCC	20220430-1	4254220000 03/22	6807 Guilford Bridge 03/22	\$ 226.04
BOCC	20220430-1	7254220000 03/22	6515 Carrington Sky 03/22	\$ 31.40
BOCC	20220430-1	8825800000 03/22	7734 Covington Stone Avenue 03/22	\$ 15.34

Covington Park Community Development District

Paid Operation & Maintenance Expenditures

April 1, 2022 Through April 30, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Covington Park CDD - Debit Card	CD0929	CD0929	Debit Card Replenishment	\$ 740.75
Covington Park CDD - Debit Card	CD0928	CD0928	Debit Card Replenishment	\$ 585.67
Digicom	003126	72502	Alarm Monitoring 04/01/2022-06/30/2022	\$ 135.00
Frontier Florida LLC	20220430-2	112515-5 04/22	Fios Internet 04/22	\$ 160.97
Frontier Florida LLC	20220430-2	121515-5 04/22	Fios Internet 04/22	\$ 171.04
Landscape Maintenance Professionals, Inc.	003140	166333	Tree Removal 02/22	\$ 612.50
Landscape Maintenance Professionals, Inc.	003140	166736	Monthly Maintenance 04/22	\$ 11,560.34
Landscape Maintenance Professionals, Inc.	003140	167000	Fertilizer 03/22	\$ 2,760.00
Landscape Maintenance Professionals, Inc.	003140	167001	Pest Control 03/22	\$ 400.00
Landscape Maintenance Professionals, Inc.	003140	167015	Tree Trimming 04/22	\$ 260.00
Landscape Maintenance Professionals, Inc.	003140	167146	Palm/Debris Removal 04/22	\$ 405.00

Covington Park Community Development District

Paid Operation & Maintenance Expenditures

April 1, 2022 Through April 30, 2022

Vendor Name	Check Number	Invoice Number	Invoice Description	Invoice Amount
Landscape Maintenance Professionals, Inc.	003140	167177	Removal and Replace 04/22	\$ 79.05
Landscape Maintenance Professionals, Inc.	003140	167178	Removal and Replace 04/22	\$ 178.00
Lenox Millennial Cleaning, LLC	003134	10264	Clubhouse Cleaning 04/22	\$ 150.00
Mobile Helpdesk, Inc. dba MHD Communications	003135	25003	Service Call 03/22	\$ 37.50
Redwire, LLC	003128	430106	CCTV Maintenance 04/22	\$ 161.05
Redwire, LLC	003136	430620	CCTV Maintenance 04/22	\$ 188.00
Remson Aquatics, LLC	003142	114764	Lake Maintenance 04/22	\$ 2,105.00
Republic Services # 696	003143	0696-001025478	6806 Covington Garden Dr 05/22	\$ 183.00
Rizzetta & Company, Inc.	003127	INV0000067075	District Management Fees 04/22	\$ 6,340.00
TECO	20220430-3	211015064275 03/22	7411 Surrey Pines Dr 03/22	\$ 375.56
TECO	20220430-3	211015064382 03.22	7574 Oxford Garden 03.22	\$ 60.86

Covington Park Community Development District

Paid Operation & Maintenance Expenditures

April 1, 2022 Through April 30, 2022

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
TECO	20220430-3	311000010158 03/22	Summary Bill 03/22	\$ 5,760.76
Zebra Cleaning Team, Inc.	003129	4763	Pool Cleaning 03/22	<u>\$ 1,100.00</u>
Report Total				<u>\$ 43,782.23</u>

RESOLUTION 2022-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGET FOR FISCAL YEAR 2022/2023 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (the “**Board**”) of the Covington Park Community Development District (the “**District**”) prior to June 15, 2022, proposed budget(s) (“**Proposed Budget**”) for the fiscal year beginning October 1, 2022, and ending September 30, 2023 (“**Fiscal Year 2022/2023**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2022/2023 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour, and location:

DATE: August 22, 2022

HOOR: 6:00 p.m.

LOCATION: Spurlino Family YMCA at Big Bend Road
9650 Old Big Bend Road
Riverview, FL 33578

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL-PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Hillsborough County at least sixty (60) days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, Florida Statutes, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two (2) days before the budget hearing date as set forth in Section 2 of this Resolution and shall remain on the District’s website for at least forty-five (45) days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed pursuant to Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 23rd DAY OF MAY, 2022.

ATTEST:

**COVINGTON PARK COMMUNITY
DEVELOPMENT DISTRICT**

Assistant Secretary

By: _____
Its: _____

Exhibit A: Approved Proposed Budget for Fiscal Year 2022/2023

Exhibit A:

Approved Proposed Budget for Fiscal Year 2022/2023



Rizzetta & Company

Covington Park Community Development District

www.CovingtonParkCDD.org

**Proposed Budget
for
Fiscal Year 2022-2023**

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Proposed Budget
Covington Park Community Development District
General Fund
Fiscal Year 2022/2023

	Chart of Accounts Classification	Actual YTD through 03/31/22	Projected Annual Totals	Annual Budget for 2021/2022	Projected Budget variance for	Budget for 2022/2023	Budget Increase (Decrease) vs 2021/2022		Comments
1									
2	REVENUES								
3									
4	Interest Earnings								
5	Interest Earnings	\$ 12	\$ 24	\$ -	\$ 24	\$ -	\$ -		
6	Special Assessments								
7	Tax Roll	\$ 844,240	\$ 844,240	\$ 836,727	\$ 7,513	\$ 901,541	\$ 64,814		
8	Other Miscellaneous Revenues								
9	Pool Access Revenue	\$ 214	\$ 428	\$ -	\$ 428	\$ -	\$ -		
10	Facilities Rentals	\$ 321	\$ 642	\$ -	\$ 642	\$ -	\$ -		
11									
12	TOTAL REVENUES	\$ 844,787	\$ 845,334	\$ 836,727	\$ 8,607	\$ 901,541	\$ 64,814		
13									
14	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ 97,110	\$ 97,110		
15									
16	TOTAL REVENUES AND BALANCE FORWARD	\$ 844,787	\$ 845,334	\$ 836,727	\$ 8,607	\$ 998,651	\$ 161,924		
17									
18									
19	EXPENDITURES - ADMINISTRATIVE								
20									
21	Legislative								
22	Supervisor Fees	\$ 4,800	\$ 9,600	\$ 16,000	\$ 6,400	\$ 16,000	\$ -	0%	12 monthly meetings + 4 workshops
23	Financial & Administrative								
24	Administrative Services	\$ 2,855	\$ 5,709	\$ 5,709	\$ -	\$ 5,709	\$ -	0%	contract price
25	District Management	\$ 17,946	\$ 35,893	\$ 35,893	\$ -	\$ 35,893	\$ -	0%	contract price
26	District Engineer	\$ 2,243	\$ 4,486	\$ 8,200	\$ 3,714	\$ 8,200	\$ -	0%	
27	Disclosure Report	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -	0%	
28	Trustees Fees	\$ 6,510	\$ 6,510	\$ 6,510	\$ -	\$ 8,082	\$ 1,572	24%	contract price
29	Assessment Roll	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -	0%	contract price
30	Financial & Revenue Collections	\$ 1,870	\$ 3,740	\$ 3,740	\$ -	\$ 3,740	\$ -	0%	contract price
31	Accounting Services	\$ 10,329	\$ 20,658	\$ 20,658	\$ -	\$ 20,658	\$ -	0%	contract price
32	Auditing Services	\$ 3,435	\$ 3,435	\$ 5,000	\$ 1,565	\$ 3,435	\$ (1,565)	-31%	contract price
33	Arbitrage Rebate Calculation	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	0%	LLS tax sol. Hourly contract
34	Public Officials Liability Insurance	\$ 3,108	\$ 3,108	\$ 3,256	\$ 148	\$ 3,730	\$ 474	15%	EGIS proposal for 22/23
35	Legal Advertising	\$ 495	\$ 990	\$ 1,500	\$ 510	\$ 1,500	\$ -	0%	\$4,625 spent last FY
36	Bank Fees	\$ 43	\$ 86	\$ 500	\$ 414	\$ 500	\$ -	0%	\$320 spent last FY
37	Dues, Licenses & Fees	\$ 479	\$ 2,447	\$ 2,500	\$ 53	\$ 2,500	\$ -	0%	\$2,447 spent last FY
38	Technology Services Contract	\$ 1,140	\$ 2,280	\$ 2,280	\$ -	\$ 2,280	\$ -	0%	contract price
39	Website ADA Contract	\$ 1,538	\$ 1,538	\$ 1,538	\$ -	\$ 1,538	\$ -	0%	contract price
40	Legal Counsel								
41	District Counsel	\$ -	\$ -	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	0%	
42									
43	Administrative Subtotal	\$ 66,791	\$ 110,480	\$ 131,784	\$ 21,304	\$ 132,265	\$ 481		
44									
45	EXPENDITURES - FIELD OPERATIONS								
46									
47	Security Operations								
48	Security Services and Patrols Contract	\$ 11,591	\$ 21,450	\$ 19,800	\$ (1,650)	\$ 21,450	\$ 1,650	8%	Bales hourly contract \$412.50/wk
49	Additional Security	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ (10,000)	-100%	
50	Electric Utility Services								
51	Utility Services	\$ 30,953	\$ 61,906	\$ 50,000	\$ (11,906)	\$ 60,000	\$ 10,000	20%	\$48,324 spent last FY
52	Street Lights	\$ 3,935	\$ 7,870	\$ 7,500	\$ (370)	\$ 8,000	\$ 500	7%	\$7,294 spent last FY
53	Utility - Recreation Facilities	\$ 3,130	\$ 6,260	\$ 7,000	\$ 740	\$ 6,500	\$ (500)	-7%	\$4,742 spent last FY
54	Garbage/Solid Waste Control Services								
55	Garbage - Recreation Facility	\$ 1,990	\$ 3,980	\$ 4,000	\$ 20	\$ 3,000	\$ (1,000)	-25%	contract price (subject to increases)
56	Water-Sewer Combination Services								
57	Utility Services	\$ 3,428	\$ 6,856	\$ 6,500	\$ (356)	\$ 6,500	\$ -	0%	\$5,149 spent last FY
58	Stormwater Control								
59	Aquatic Maintenance Contract	\$ 12,630	\$ 25,260	\$ 25,260	\$ -	\$ 25,260	\$ -	0%	contract price
60	Conservation and Weir Maintenance Contract	\$ 835	\$ 1,670	\$ 3,340	\$ 1,670	\$ 3,340	\$ -	0%	contract price
61	Aquatic Services Outside of Contract	\$ 4,980	\$ 9,960	\$ 26,660	\$ 16,700	\$ 35,000	\$ 8,340	31%	\$37,086 spent last FY
62	Fountain/Aeration Repairs and Additions	\$ 1,800	\$ 3,600	\$ 15,000	\$ 11,400	\$ 3,600	\$ (11,400)	-76%	capital funds to replace old fountains
63	Brazilian Pepper Removal	\$ 455	\$ 910	\$ 15,000	\$ 14,090	\$ 15,000	\$ -	0%	\$24,305 spent last FY
64	Other Physical Environment								
65	General Liability Insurance	\$ 4,323	\$ 4,323	\$ 4,441	\$ 118	\$ 5,087	\$ 646	15%	EGIS proposal for 22/23
66	Property Insurance	\$ 10,882	\$ 10,882	\$ 10,857	\$ (25)	\$ 13,159	\$ 2,302	21%	EGIS proposal for 22/23
67	Entry & Walls Maintenance	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	0%	\$1,170 spent last FY
68	Landscape Maintenance Service Contract	\$ 77,137	\$ 154,274	\$ 148,674	\$ (5,600)	\$ 155,000	\$ 6,326	4%	contract price+fuel surcharge
69	Ornamental Lighting & Maintenance	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ (1,500)	-100%	
70	Well & Pump Maintenance Contract	\$ -	\$ 1,540	\$ 1,540	\$ -	\$ 3,080	\$ 1,540	100%	contract price
71	Well & Pump	\$ 1,386	\$ 2,772	\$ 2,000	\$ (772)	\$ 8,000	\$ 6,000	300%	\$12,795 spent last FY
72	Clock Tower Maintenance	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	0%	\$0 spent last FY
73	Landscape Fertilizer	\$ 13,888	\$ 27,776	\$ 26,726	\$ (1,050)	\$ 28,865	\$ 2,139	8%	increase for inflation
74	Tree Trimming Services Outside Landscape	\$ 6,954	\$ 13,908	\$ 5,000	\$ (8,908)	\$ 10,000	\$ 5,000	100%	\$4,789 spent last FY (inc. palm tree deaths)
75	Holiday Decorations	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 500	\$ (1,000)	-67%	\$0 spent last FY
76	Irrigation Repairs	\$ 1,944	\$ 3,888	\$ 6,500	\$ 2,612	\$ 6,500	\$ -	0%	\$5,408 spent last FY
77	Landscape - Mulch	\$ 2,721	\$ 5,442	\$ 18,000	\$ 12,558	\$ 18,000	\$ -	0%	\$23,615 spent last FY
78	Landscape Replacement Plants, Shrubs, Trees	\$ 23,807	\$ 47,614	\$ 20,000	\$ (27,614)	\$ 30,000	\$ 10,000	50%	\$16,000 spent last FY
79	Annuals	\$ 5,040	\$ 10,080	\$ 10,000	\$ (80)	\$ 10,000	\$ -	0%	\$10,662 spent last FY
80	Field Services	\$ 3,900	\$ 7,800	\$ 7,800	\$ -	\$ 9,000	\$ 1,200	15%	
81	Parks & Recreation								
82	Employee - Salaries	\$ 65,523	\$ 131,046	\$ 120,000	\$ (11,046)	\$ 178,000	\$ 58,000	48%	Forecast from Cathy
83	Employee - P/R Taxes	\$ 4,825	\$ 9,650	\$ 12,000	\$ 2,350	\$ 20,000	\$ 8,000	67%	Forecast from Cathy
84	Employee - Workers Comp	\$ 782	\$ 1,564	\$ 3,000	\$ 1,436	\$ 6,800	\$ 3,800	127%	Forecast from Cathy
85	Employee - ADP Fees	\$ 1,459	\$ 2,918	\$ 2,500	\$ (418)	\$ 6,500	\$ 4,000	160%	Forecast from Cathy
86	Employee - Health	\$ 2,337	\$ 4,674	\$ 8,500	\$ 3,826	\$ 6,000	\$ (2,500)	-29%	Forecast - Only Cathy has Health
87	Management Contract	\$ 8,400	\$ 16,800	\$ 16,800	\$ -	\$ 16,800	\$ -	0%	contract price

Proposed Budget
Covington Park Community Development District
General Fund
Fiscal Year 2022/2023

Chart of Accounts Classification	Actual YTD through 03/31/22	Projected Annual Totals	Annual Budget for 2021/2022	Projected Budget variance for	Budget for 2022/2023	Budget Increase (Decrease) vs 2021/2022		Comments
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Proposed Budget
Covington Park Community Development District
Reserve Fund
Fiscal Year 2021-2022

	Chart of Accounts Classification	Actual YTD through 03/31/22	Projected Annual Totals 2021/2022	Annual Budget for 2021/2022	Projected Budget variance for 2021/2022	Budget for 2022/2023	Budget Increase (Decrease) vs 2021/2022	Comments
1								
2	REVENUES							
3								
4	Special Assessments							
5	Tax Roll	\$ 62,000	\$ 62,000	\$ 62,000	\$ -	\$ 62,000	\$ -	
6	Other Miscellaneous Revenues							
7	Interest Earnings	\$ 21	\$ 42	\$ -	\$ 42	\$ -	\$ -	
8								
9	TOTAL REVENUES	\$ 62,021	\$ 62,042	\$ 62,000	\$ 42	\$ 62,000	\$ -	
10								
11	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
12								
13	TOTAL REVENUES AND BALANCE	\$ 62,021	\$ 62,042	\$ 62,000	\$ 42	\$ 62,000	\$ -	
14								
15	*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.							
16								
17	EXPENDITURES							
18								
19	Contingency							
20	Capital Reserves	\$ -	\$ 62,042	\$ 62,000	\$ (42)	\$ 62,000	\$ -	
22								
23	TOTAL EXPENDITURES	\$ -	\$ 62,042	\$ 62,000	\$ (42)	\$ 62,000	\$ -	
24								
25	EXCESS OF REVENUES OVER	\$ 62,021	\$ -	\$ -	\$ -	\$ -	\$ -	
26								

Covington Park Community Development District

4

Debt Service

Fiscal Year 2022/2023

Chart of Accounts Classification	Series 2022(refunding)	Series 2018	Budget for 2022/2023
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$458,807.10	\$144,921.08	\$603,728.18
TOTAL REVENUES	\$458,807.10	\$144,921.08	\$603,728.18
EXPENDITURES			
Administrative			
Financial & Administrative			
Debt Service Obligation	\$458,807.10	\$144,921.08	\$603,728.18
Administrative Subtotal	\$458,807.10	\$144,921.08	\$603,728.18
TOTAL EXPENDITURES	\$458,807.10	\$144,921.08	\$603,728.18
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00	\$0.00

Hillsborough County Collection Costs (2%) and Early Payment Discounts (4%):

6.0%

Gross assessments**\$641,717.88****Notes:**

⁽¹⁾ Tax Roll Collection Costs and Early Payment Discount are 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Covington Park Community Development District

FISCAL YEAR 2022/2023 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2022/2023 O&M Budget		\$963,541.00
Collection Cost @	2%	\$20,500.87
Early Payment Discount @	4%	\$41,001.74
2022/2023 Total		<u>\$1,025,043.62</u>

2021/2022 O&M Budget	\$898,727.00
2022/2023 O&M Budget	\$963,541.00

Total Difference	<u>\$64,814.00</u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2021/2022	2022/2023	\$	%
Series 2022(refunding) Debt Service - SF 35'	\$362.16	\$315.63	-\$46.53	-13.00%
Series 2018 Debt Service - SF 35'	\$103.96	\$103.96	\$0.00	0.00%
Operations/Maintenance - SF 35'	\$645.24	\$691.77	\$46.53	7.00%
Total	\$1,111.36	\$1,111.36	\$0.00	0.00%
Series 2022(refunding) Debt Service - SF 35' (2004 prepaid) ⁽¹⁾	\$66.83	\$58.23	-\$8.60	-13.00%
Series 2018 Debt Service - SF 35'	\$103.96	\$103.96	\$0.00	0.00%
Operations/Maintenance - SF 35'	\$645.24	\$691.77	\$46.53	7.00%
Total	\$816.03	\$853.96	\$37.93	5.00%
Series 2022(refunding) Debt Service - SF 55'	\$485.30	\$422.94	-\$62.36	-13.00%
Series 2018 Debt Service - SF 55'	\$139.30	\$139.30	\$0.00	0.00%
Operations/Maintenance - SF 55'	\$864.62	\$926.98	\$62.36	7.00%
Total	\$1,489.22	\$1,489.22	\$0.00	0.00%
Series 2022(refunding) Debt Service - SF 60'	\$521.51	\$454.51	-\$67.00	-13.00%
Series 2018 Debt Service - SF 60'	\$149.70	\$149.70	\$0.00	0.00%
Operations/Maintenance - SF 60'	\$929.15	\$996.16	\$67.01	7.00%
Total	\$1,600.36	\$1,600.37	\$0.01	0.00%
Series 2022(refunding) Debt Service - SF 70'	\$601.19	\$523.94	-\$77.25	-13.00%
Series 2018 Debt Service - SF 70' ⁽⁴⁾	\$172.57	\$172.57	\$0.00	0.00%
Operations/Maintenance - SF 70'	\$1,071.10	\$1,148.35	\$77.25	7.00%
Total	\$1,844.86	\$1,844.86	\$0.00	0.00%
Series 2022(refunding) Debt Service - SF 40'	\$362.46	\$331.94	-\$30.52	-8.00%
Series 2018 Debt Service - SF 40'	\$103.96	\$103.96	\$0.00	0.00%
Operations/Maintenance - SF 40'	\$645.24	\$691.77	\$46.53	7.00%
Total	\$1,111.66	\$1,127.67	\$16.01	1.00%
Series 2015A-2Debt Service - SF 40' (2005 prepaid) ⁽²⁾	\$30.69	\$28.12	-\$2.57	-8.00%
Series 2018 Debt Service - SF 40'	\$103.96	\$103.96	\$0.00	0.00%
Operations/Maintenance - SF 40'	\$645.24	\$691.77	\$46.53	7.00%
Total	\$779.89	\$823.85	\$43.96	6.00%
Sereis 2022(refunding) Debt Service - SF 50'	\$486.86	\$444.80	-\$42.06	-9.00%
Series 2018 Debt Service - SF 50'	\$139.30	\$139.30	\$0.00	0.00%
Operations/Maintenance - SF 50'	\$864.62	\$926.98	\$62.36	7.00%
Total	\$1,490.78	\$1,511.08	\$20.30	1.00%

Covington Park Community Development District

FISCAL YEAR 2022/2023 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

2022/2023 O&M Budget		\$963,541.00
Collection Cost @	2%	\$20,500.87
Early Payment Discount @	4%	\$41,001.74
2022/2023 Total		<u>\$1,025,043.62</u>

2021/2022 O&M Budget	\$898,727.00
2022/2023 O&M Budget	\$963,541.00
Total Difference	<u>\$64,814.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2021/2022	2022/2023	\$	%
Series 2022(refunding) Debt Service - SF 50' (2005 prepaid) ⁽²⁾	\$39.56	\$36.16	-\$3.40	-9.00%
Series 2018 Debt Service - SF 50'	\$139.30	\$139.30	\$0.00	0.00%
Operations/Maintenance - SF 50'	\$864.62	\$926.98	\$62.36	7.00%
Total	\$1,043.48	\$1,102.44	\$58.96	6.00%
Series 2022(refunding) Debt Service - SF 50' (1999 prepaid) ⁽³⁾	\$105.76	\$96.61	-\$9.15	-9.00%
Series 2018 Debt Service - SF 50'	\$139.30	\$139.30	\$0.00	0.00%
Operations/Maintenance - SF 50'	\$864.62	\$926.98	\$62.36	7.00%
Total	\$1,109.68	\$1,162.89	\$53.21	5.00%
Series 2022(refunding) Debt Service - SF 60'	\$523.11	\$477.99	-\$45.12	-9.00%
Series 2018 Debt Service - SF 60'	\$149.70	\$149.70	\$0.00	0.00%
Operations/Maintenance - SF 60'	\$929.15	\$996.16	\$67.01	7.00%
Total	\$1,601.96	\$1,623.85	\$21.89	1.00%
Series 2022(refunding) Debt Service - SF 70'	\$600.51	\$551.02	-\$49.49	-8.00%
Series 2018 Debt Service - SF 70'	\$172.57	\$172.57	\$0.00	0.00%
Operations/Maintenance - SF 70'	\$1,071.10	\$1,148.35	\$77.25	7.00%
Total	\$1,844.18	\$1,871.94	\$27.76	2.00%

⁽¹⁾ Previous Series 2004 principal prepaid.

⁽²⁾ Previous Series 2005 principal prepaid.

⁽³⁾ Series 1999 principal prepaid prior to issuance of previous Series 2005.

COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022/2023 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$963,541.00
COLLECTION COST @	2.0%	\$20,500.87
EARLY PAYMENT DISCOUNT @	4.0%	\$41,001.74
TOTAL O&M ASSESSMENT		<u>\$1,025,043.62</u>

UNITS ASSESSED					ALLOCATION OF O&M ASSESSMENT				PER LOT ANNUAL ASSESSMENT				
LOT SIZE	O&M	2022 (refunding A-1) ⁽¹⁾	2022 (refunding A-2) ⁽¹⁾	2018 ⁽¹⁾	EAU	TOTAL	% TOTAL	TOTAL	O&M	2022 (refunding)	2022(refunding)	2018 DEBT	TOTAL ⁽³⁾
		DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	FACTOR	EAU's	EAU's	O&M BUDGET		DEBT SERVICE ⁽²⁾	DEBT SERVICE ⁽²⁾	SERVICE ⁽²⁾	
SF 35'	169	169		169	1.00	169.00	11.41%	\$116,909.87	\$691.77	\$315.63		\$103.96	\$1,111.36
SF 35' (2004 Prepaid)	1	1		1	1.00	1.00	0.07%	\$691.77	\$691.77	\$58.23		\$103.96	\$853.96
SF 55'	101	101		101	1.34	135.34	9.13%	\$93,624.75	\$926.98	\$422.94		\$139.30	\$1,489.22
SF 60'	44	44		44	1.44	63.36	4.28%	\$43,830.83	\$996.16	\$454.51		\$149.70	\$1,600.37
SF 70'	62	62		62	1.66	102.92	6.95%	\$71,197.42	\$1,148.35	\$523.94		\$172.57	\$1,844.86
SF 40'	326		326	326	1.00	326.00	22.00%	\$225,518.45	\$691.77		\$331.94	\$103.96	\$1,127.67
SF 40'	3		3	3	1.00	3.00	0.20%	\$2,075.32	\$691.77		\$28.12	\$103.96	\$823.85
SF 50'	319		319	319	1.34	427.46	28.85%	\$295,705.88	\$926.98		\$444.80	\$139.30	\$1,511.08
SF 50'	1		1	1	1.34	1.34	0.09%	\$926.98	\$926.98		\$36.16	\$139.30	\$1,102.44
SF 50' (1999 Prepaid)	1		1	1	1.34	1.34	0.09%	\$926.98	\$926.98		\$96.61	\$139.30	\$1,162.89
SF 60'	89		89	89	1.44	128.16	8.65%	\$88,657.81	\$996.16		\$477.99	\$149.70	\$1,623.85
SF 70'	74		74	74	1.66	122.84	8.29%	\$84,977.57	\$1,148.35		\$551.02	\$172.57	\$1,871.94
	1190	377	813	1190		1481.76	100.00%	<u>\$1,025,043.62</u>					

LESS: Hillsborough County Collection Costs (2%) and Early Payment Discounts (4%)

(\$61,502.62)

Net Revenue to be Collected

\$963,541.00

⁽¹⁾ Reflects the number of total lots with Series 2022 (refunding of 2015A-1 and 2015A-2) & 2018 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2022 (refunding) and Series 2018 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

⁽³⁾ Annual assessment that will appear on November 2022 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

GENERAL FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Event Rental: The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

Facilities Rentals: The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These services include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Master Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. These services include, but are not limited to, assessment roll preparation and certification, direct billings and funding request processing as well as responding to property owner questions regarding District assessments. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Travel: Each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8).

Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees: The District will incur bank service charges during the year.

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Deputy Services: The District may wish to contract with the local police agency to provide security for the District.

Security Services and Patrols: The District may wish to contract with a private company to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Streetlights: The District may have expenditures relating to streetlights throughout the community. These may be restricted to main arterial roads or in some cases to all streetlights within the District's boundaries.

Utility - Recreation Facility: The District may budget separately for its recreation and or amenity electric separately.

Gas Utility Services: The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage - Recreation Facility: The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee: The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.

Miscellaneous Fees: The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Gate Phone: The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street/Parking Lot Sweeping: The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Facility Maintenance: Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Sidewalk Repair & Maintenance: Expenses related to sidewalks located in the right of way of streets the District may own if any.

Roadway Repair & Maintenance: Expenses related to the repair and maintenance of roadways owned by the District if any.

Employees - Salaries: The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees - P/R Taxes: This is the employer's portion of employment taxes such as FICA etc.

Employee - Workers' Comp: Fees related to obtaining workers compensation insurance.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Facility Supplies: The District may have facilities that required various supplies to operate.

Gate Maintenance & Repairs: Any ongoing gate repairs and maintenance would be included in this line item.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities.

Office Supplies: The District may have an office in its facilities which require various office related supplies.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.

Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous Expense: Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs: Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance: Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Special Events: Expenses related to functions such as holiday events for the public enjoyment

Miscellaneous Fees: Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

RESERVE FUND BUDGET

ACCOUNT CATEGORY DESCRIPTION

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.

DEBT SERVICE FUND BUDGET **ACCOUNT CATEGORY DESCRIPTION**

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would be a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.

RESOLUTION 2022-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT IMPLEMENTING SECTION 190.006(3), FLORIDA STATUTES, AND REQUESTING THAT THE HILLSBOROUGH COUNTY SUPERVISOR OF ELECTIONS CONDUCT THE DISTRICT'S GENERAL ELECTIONS; PROVIDING FOR COMPENSATION; SETTING FORTH THE TERMS OF OFFICE; AUTHORIZING NOTICE OF THE QUALIFYING PERIOD; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the Covington Park Community Development District (the “**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated within Hillsborough County, Florida; and

WHEREAS, the Board of Supervisors of the District (the “**Board**”) seeks to implement Section 190.006(3), Florida Statutes, and to instruct the Hillsborough County Supervisor of Elections (the “**Supervisor**”) to conduct the District’s elections by the qualified electors of the District at the 2022 general election (“**General Election**”).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT:

1. **GENERAL ELECTION SEATS.** Seat 1, currently held by Scott Harrison; Seat 2, currently held by Stephen Brown; and Seat 3, currently held by Ronald Blue, are scheduled for the General Election in November 2022. The District Manager is hereby authorized to notify the Supervisor of Elections as to what seats are subject to General Election for the current election year.

2. **QUALIFICATION PROCESS.** For each General Election, all candidates shall qualify for individual seats in accordance with Section 99.061, *Florida Statutes*, and must also be a qualified elector of the District. A qualified elector is any person at least eighteen (18) years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote with the Hillsborough County Supervisor of Elections. Campaigns shall be conducted in accordance with Chapter 106, *Florida Statutes*.

3. **COMPENSATION.** Members of the Board are entitled to receive \$200 per meeting for their attendance and no Board member shall receive more than \$4,800 per year.

4. **TERM OF OFFICE.** The term of office for the individuals to be elected to the Board in the General Election is four (4) years. The newly elected Board members shall assume office on the second Tuesday following the General Election.

5. **REQUEST TO SUPERVISOR OF ELECTIONS.** The District hereby requests the Supervisor to conduct the District's General Election in November 2022. The District understands that it will be responsible to pay for its proportionate share of the General Election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor.

6. **PUBLICATION.** The District Manager is directed to publish a notice of the qualifying period for each General Election, in a form substantially similar to **Exhibit A** attached hereto.

7. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

8. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

PASSED AND ADOPTED this 23rd day of May, 2022.

ATTEST:

**COVINGTON PARK
COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chair, Board of Supervisors

EXHIBIT A

NOTICE OF QUALIFYING PERIOD FOR CANDIDATES FOR THE BOARD OF SUPERVISORS OF THE COVINGTON PARK COMMUNITY DEVELOPMENT DISTRICT

Notice is hereby given that the qualifying period for candidates for the office of Supervisor of the Covington Park Community Development District (the “District”) will commence at noon on June 13, 2022, and close at noon on June 17, 2022. Candidates must qualify for the office of Supervisor with the Hillsborough County Supervisor of Elections located at 2514 North Falkenburg Road, Tampa, Florida 33629, Phone (813) 744-5900. All candidates shall qualify for individual seats in accordance with Section 99.061, *Florida Statutes*, and must also be a “qualified elector” of the District, as defined in Section 190.003(17), *Florida Statutes*. A “qualified elector” is any person at least 18 years of age who is a citizen of the United States, a legal resident of the State of Florida and of the District, and who is registered to vote with the Hillsborough County Supervisor of Elections. Campaigns shall be conducted in accordance with Chapter 106, *Florida Statutes*.

Covington Park Community Development District has three (3) seats up for election, specifically Seats 1, 2, and 3. Each seat carries a four-year term of office. Elections are nonpartisan and will be held at the same time as the general election on November 8, 2022, and in the manner prescribed by law for general elections.

For additional information, please contact the Hillsborough Supervisor of Elections.

[NOTE TO DISTRICT MANAGER: PUBLISH AT LEAST TWO WEEKS PRIOR TO THE START OF THE QUALIFYING PERIOD (ON OR BEFORE MAY 29, 2022)]